Sandoz Canada Completes Sale of Sterile Injectable Medicine Manufacturing Plant [1]

Global Impact [2]

- *Sandoz Canada has signed an agreement with Delpharm, a contract development and manufacturing organization (CDMO), to sell the Boucherville plant. This agreement met the closing conditions as of February 28, 2022.*
- *As part of the transaction, Delpharm and Sandoz Canada signed a long-term supply and manufacturing agreement. This ensures that Sandoz Canada will maintain local production of all its Quebec-Canadian origin injectable medicines.*
- *Boucherville plant employees will keep their jobs under the new ownership at substantially similar conditions.*

Boucherville, QC, March 1, **2022** – Sandoz Canada announced today the completion of the sale of its Boucherville, Quebec, manufacturing plant to Delpharm. This plant is the largest sterile injectable production facility in Canada and provides strategic and potentially lifesaving medicines to the Canadian and US healthcare systems, mostly hospitals.

While all Sandoz Canada injectable products will be manufactured by Delpharm with the same high-quality formulations as before, Sandoz Canada remains the owner of the marketing authorizations and intellectual property and will continue to have commercial responsibility for all its products. Delpharm intends to invest in the site and pursue business development opportunities to enable its growth.

“We’re pleased to be partnering with a reliable CDMO like Delpharm,” said Michel Robidoux, President and General Manager of Sandoz Canada. “As part of this acquisition, we’ve signed a long-term agreement for Delpharm to provide Sandoz Canada with continuous supply of medicines manufactured in Boucherville, as well as an agreement maintaining jobs. Our injectables will continue to be manufactured in Quebec by the same expert team, and Sandoz Canada will continue to support patients, hospitals, physicians and pharmacists with the same vast portfolio of biosimilar and generic medicines, including these injectables.”

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About Sandoz

Sandoz International GmbH is a global leader in generic pharmaceuticals and biosimilars and a division of the Swiss multinational Novartis.

Sandoz Canada is a pioneer, a leader and trusted supplier of quality generics and biosimilars with over 65 million prescriptions per year, based on decades of global experience and capabilities in the development, manufacturing and commercialization of its products. Sandoz launched the first biosimilar in Europe in 2006 and in the Canadian market in 2009.

www.sandoz.ca [3]

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